

Partial Release

PP&L

TWO NORTH NINTH STREET, ALLENTOWN, PA. 18101 PHONE: (215) 821-5151

SEP 8 11 28 AM '77

JOSEPH L. DONNELLY
Vice President-Finance
821-5240

September 8, 1977 I.C.C.
FREE OPERATION BR.

7-251A044

Secretary of the Interstate
Commerce Commission
Washington, D. C. 20423

7711-C
Filed & Recorded
SEP 8 1977-11 22 AM

Date **SEP 8 1977**
Fee \$ *10-*

Dear Sir:

INTERSTATE COMMERCE COMMISSION

ICC Washington, D. C.

The following documents have been previously
recorded by your office pursuant to Section 20c of the
Interstate Commerce Act (the "Act").

- (a) The Equipment Trust Agreement, dated as of
November 1, 1974 (recorded at 10:55 a.m. on
November 14, 1974) Recordation Number 7711
between Maryland National Bank, Trustor, and
Provident National Bank, Trustee, covering,
in addition to other railroad equipment, one
100-ton triple hopper coal car bearing re-
porting mark and number PPLX 842.
- (b) Lease of Railroad Equipment, dated as of
November 1, 1974 (recorded at 10:55 a.m. on
November 14, 1974) Recordation Number 7711-A
between Provident National Bank, as Trustee,
Lessor and Pennsylvania Power & Light Company,
Lessee, covering the same equipment as the
Equipment Trust Agreement.

I am enclosing herewith for filing in your office
pursuant to Section 20c of the Act one original and two
certified true copies of the Partial Release, dated as of
August 25, 1976 between Pennsylvania Power & Light Company
and Provident National Bank, as Trustee, under which that
100-ton triple hopper coal car designated PPLX 842 is released
from said Lease of Railroad Equipment. Said Partial Release
should be made a subfiling of Recordation No. 7711 and assigned
Recordation No. 7711-B.

There is also enclosed a check in the amount of
\$10.00 for the recordation fee. The names and addresses
of the parties to the transaction are as follows:

PENNSYLVANIA POWER & LIGHT COMPANY

Robert H. Felt

September 8, 1977

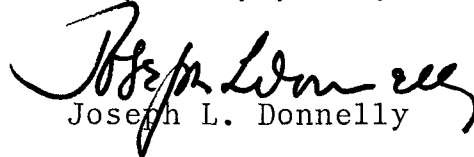
Lessor: Provident National Bank, as Trustee
Broad & Chestnut Streets
Philadelphia, Pennsylvania 19101

Lessee: Pennsylvania Power & Light Company
Two North Ninth Street
Allentown, Pennsylvania 18101

The equipment covered by the enclosed Partial Release consists of one (1) 100-ton triple hopper coal car bearing Pennsylvania Power & Light Company reporting mark and number PPLX 842.

Kindly return to the bearer the original of the Partial Release.

Very truly yours,


Joseph L. Donnelly

PARTIAL RELEASE

7711-1-1
Filed & Recorded

SEP 8 1977-11 22 AM

This Partial Release (the "Release") dated as of August 25, 1976 between Provident National Bank, a national banking association, as Trustee ("Lessor") under Equipment Trust Agreement ("Trust Agreement") dated as of November 1, 1974 with Maryland National Bank, a national banking association ("Trustor") and Pennsylvania Power & Light Company, a Pennsylvania corporation ("Lessee").

Whereas, Lessor, Trustor and Lessee have entered into a Finance Agreement, dated as of November 1, 1974 ("Finance Agreement"), to which Loan Participant ("Loan Participant") is also a party, to provide for the financing of the purchase by Lessor of 105 one-hundred-ton Steel Triple Hopper Coal Cars (together "Units" or individually "Unit"), pursuant to the Purchase Order Assignment by which Lessee has assigned to Trustee, Lessee's interest in Purchase Order No. 3-27112-1 with Bethlehem Steel Corporation; and

Whereas, the loan made by Loan Participant in accordance with the Finance Agreement is evidenced by an Equipment Trust Certificate issued under the Trust Agreement, secured by a security interest in said railroad equipment and payable from amounts paid by Lessee under the Lease, referred to below; and

Whereas, Lessor and Lessee have entered into a Lease of Railroad Equipment (the "Lease"), dated as of November 1, 1974, providing for the Lease of the Units at the rentals and for the terms and upon the conditions set forth therein; and

Whereas, the Trust Agreement and the Lease have been filed with and recorded by the Interstate Commerce Commission ("ICC") pursuant to the provisions of Section 20c of the Interstate Commerce Act and have been assigned recordation numbers 7711 and 7711-A, respectively; and

Whereas, that certain Unit designated PPLX 842 ("PPLX 842") has suffered a Casualty Occurrence, as defined in the Lease, and has been destroyed; and

Whereas, Lessee, by letter dated May 19, 1976, transmitted to Lessor its check in the amount of \$26,259.27 representing payment of the Casualty Value for PPLX 842; and

Whereas, as a result of the payment of the Casualty Value, the Lease, in accordance with Section 7(a)(i) thereof, terminated with respect to PPLX 842 as of May 22, 1976; and

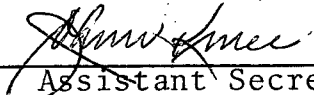
Whereas, it is the intention of Lessor and Lessee to release PPLX 842 from the Lease and from any and all liens arising out of or resulting from the existence of the Lease; and

Whereas, it is the intention of Lessor and Lessee to file this Release with the ICC for recordation pursuant to the provisions of Section 20c of the Interstate Commerce Act:

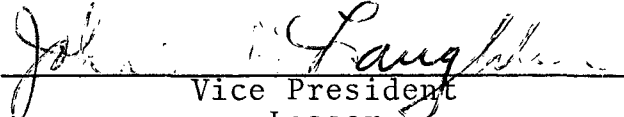
NOW, THEREFORE, in consideration of the premises and intending to be legally bound hereby, Lessor and Lessee release PPLX 842 from the Lease and release and relinquish any and all right, title, interest or demand possessed or claimed by Lessor or Lessee, as the case may be, in or to PPLX 842 arising out of the Lease or the Trust Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Release as of the 25th day of August, 1976.


ATTEST:


Assistant Secretary


PROVIDENT NATIONAL BANK, As Trustee
By:


Vice President
Lessor

ATTEST:


Assistant Secretary

PENNSYLVANIA POWER & LIGHT COMPANY
By:


Vice President
Lessee

COMMONWEALTH OF PENNSYLVANIA:

: SS

COUNTY OF LEHIGH

:

On this 25th day of August, 1976, before me personally appeared Joseph L. Donnelly, to me personally known, who, being by me duly sworn, says that he is a Vice President of Pennsylvania Power & Light Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

A circular notary seal for the Commonwealth of Pennsylvania is partially visible on the right side of the page, overlapping the signature and the commission expiration date. The seal contains the text "NOTARY PUBLIC" and "COMMONWEALTH OF PENNSYLVANIA".
Valeria M. Cavallucci
Notary Public

My Commission Expires: 11/25/79

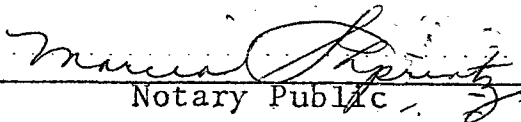
COMMONWEALTH OF PENNSYLVANIA:

: SS

COUNTY OF PHILADELPHIA

:

On this ^{September} 24TH day of ~~August~~, 1976, before me personally appeared ~~JOHN W MC LAUGHLIN~~, to me personally known, who, being by me duly sworn, says that he is a Vice President of Provident National Bank, that the seal affixed to the foregoing instrument is the corporate seal of said association, that said instrument was signed and sealed on behalf of said association, by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.


Notary Public

My Commission Expires: _____

MARCIA SHPRINTZ

Notary Public, Philadelphia, Philadelphia Co.

My Commission Expires September 19, 1977